



STONE POINT FIRE DEPARTMENT INC.

Stations 13 & 19

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February 11, 2025

SUBJECT: Minutes of the Monthly Board of Directors' Meeting February 11, 2025

The February 11, 2025, monthly Board of Directors meeting of the Stoney Point Fire Department Inc. was called to order by Chairman Daniel Brown and was led in prayer by Director Joel Siles at 7:30 PM. The meeting was conducted at the principle office of the corporation Station 19.

A: Roll Call:

Board Members' Present:		Board Members Absent:	
Daniel C. Brown	Chair		
Larry D. Townsend	Vice-Chair		
Roger F. Hall	Secretary		
Gary Turlington	Treasurer		
Robert "Bo" Barbour	Member		
Jerry R. Hall	Member		
Joel A. Siles	Member		
Chief Officers Present:		Chief Officers Absent:	
Freddy L. Johnson Sr.	Fire Chief	Freddy L. Johnson Jr.	Deputy Chief
Sean C. Johnson	Assistant Chief		

B: ANNUAL / SPECIAL / PUBLIC HEARING MEETING:

N/A

C: READING AND APPROVAL OF THE MINUTES OF THE LAST MEETING:

- Secretary Roger Hall presented the minutes from our December 17, 2024, the Monthly Board of Directors' meeting for review and approval. Chair Brown called for the approval of the December 17, 2024, Monthly Board of Directors' minutes. Director Joel Siles made a **MOTION** to approve the December 17, 2024, Monthly Board of Directors' minutes as presented. The motion was **SECONDED** by Director Jerry Hall and **APPROVED** by all members present. **Due to severe winter weather the scheduled January 21, 2025, Board of Directors meeting was canceled in the interest of safety.**



D: REPORT OF THE FIRE CHIEF:

1. General Information: –

1. Chief Johnson welcomed the directors to our first meeting in 2025 and wished everyone a Happy New Year. With the start of the new year everything starts back over in terms of annual training, incident responses as well as all our administrative requirements.

2. Personnel:

1. Chief Johnson stated that all our career staffing positions are filled, and our volunteer recruiting is on-going year-long. But overall, our operational staff is in great shape.

E: Apparatus Fleets:

1. The Chief advised that he traveled to the North Carolina Forestry Garner Yard to inspect a surplus 5ton 2003 LMTV that has been made available for our department to pick up. Chief Johnson inspected the apparatus on Thursday January 9, 2025, and decided that the LMTV will not be suitable for us.



The LMTV is a 5th wheel truck, but it will be too cumbersome for us to convert due to the additional equipment mounted on the back of the truck bed to support the mounted 5th wheel. The motor after running for about 5 minutes started knocking really bad. Therefore, the Chief decided not to accept the truck and wait for a more suitable model that will support our brush skid units.

2. The Chief informed the members of the board that he had been in contact with FiroVac Power Systems concerning our new 2025 Model 3500 Gallon Hawk QP Tanker/Pumper that was originally scheduled for delivery by the end of January 2025. FiroVac Power Systems due to supply issues is running about a month behind and we are now scheduled for delivery of our new Tanker/Pumper late February or early March 2025. We did receive invoice # 2 of 4 total invoices for our 2nd & 3rd scheduled payment consisting of \$118,579.55. Payment two was scheduled when the Chassis is moved into the production line. With payment \$3 due during Mid-Inspection, and the final \$158,106.00 payment # 4 will be due on delivery and will include any authorized change orders. The current total cost for the apparatus is \$555,452.00. The Chief also advised that prior to delivery, a contingent from Stoney Point will travel to the FiroVac factory in Ohio for a final truck inspection before it leaves the factory. (See Enclosure #2)

3. In mid-January 2025 we accepted a bulk issue of water and MRE's from the North Carolina Emergency Management Agency. During the offload, our forklift broke down. It was at that time that we realized how much we depend on our forklift. Inman's Forklift Service repaired our forklift by replacing the ignition switch and completing a complete tune-up.

3. **FY 2024 – 2025** Vehicle, Equipment Maintenance and Fuel Expenditures as of February 11, 2025, (List from Quicken) (Previous two (2) Fiscal Years for comparison purposes)

UNIT #	NOMENCLATURE	FY 22/23	FY 23/24	FY 24/25
1319	1960 American LaFrance (Antique)	26.94	6,222.29	0.00
1331	2017 Pierce Arrow-XT	13,310.97	22,477.67	176.53
1332	2004 Pierce Dash Pumper/Tanker	9,650.25	30,741.79	11,919.58
1333	1988 Pierce Dash Pumper/Tanker	4,687.60	3,201.21	809.52
1341	**1994 LMTV 2.5 Ton Brush	10,292.04	14,154.64	1,126.09
1351	1996 E-One 75ft Aerial Ladder	1,753.00	14,493.19	15,724.14
1362	2023 GMC Sierra 2500 HD 4 X 4	1,115.07	1,207.79	1,159.92
1371	2021 GMC Sierra 1500 4 X 4	846.60	1,504.09	0.00
1391	2023 Tahoe Cmd Vehicle (1301)	9,310.49	1,675.83	1,414.79
R-13	2017 Pierce Arrow-XT-Walk In	5,050.49	4,713.30	4,097.08
1911	2006 Pierce Dash Engine	6,767.84	23,334.95	4,367.24
1931	2004 Pierce Dash Pumper/Tanker	18,983.60	30,154.57	1,474.03
1941	Out of Service Pending Replacement	3,949.59	2,490.46	N/A
1961	1984 Chevrolet ¾ Ton Diesel-Lift Gate	918.55	457.16	151.40
1962	2024 GMC Sierra 2500 HD 4 X 4	659.21	3,709.61	1,044.83
1963	2017 – Auxiliary Support Trailer	0.00	0.00	0.00
1991	2019 Tahoe Cmd Vehicle (1303)	1,436.69	2,575.40	3,157.00
Air-19	2016 Mobile Air Trailer	0.00	51.06	3.73
Boat 1981	14" Zodiac Inflatable 30 - & Trl	0.00	0.00	370.22
Boat 1986	19" Rescue 1 Connector Boat 50 HP	392.60	0.00	708.94
Trailers	2009 Boat Trailer Double Stack	0.00	0.00	326.17
U-Trailer	Utility Trailer (Small & Large)	393.76	0.00	323.85
Cmd Trl	2006 FEMA Trailer	0.00	0.00	0.00
MISC	RELATED VEH EXPENSES	7,897.78	3,060.99	2,224.28
	Total Vehicle Maintenance	97,443.07	166,226.20	32,747.42
	EQUIPMENT OTHER	22,094.26	29,570.96	6,372.70
	TOTAL VEH/EQUIP EXPENSES BUDGETED (\$120,000.00)	120,137.33	195,797.16	47,201.72
	GASOLINE & FUELS (\$ 40,000)	46,389.69	37,095.62	17,143.49
	FY-BUDGETED TOTAL [160,000]	164,095.48	232,892.78	
	Total over / under Budget	+\$6,527.02	+\$72,898.78	64,345.21



F: Building and Grounds:

1. The Chief advised that due to a number of issues he would update several on-going building and grounds issue during new business.
2. The Chief advised that we lost our heat in the radio room side of our building at Station 13 on Saturday January 18. The motor froze up and a new motor has been ordered with a 7-day delivery time. We purchased several auxiliary heaters at Lowes to help heat the building.
3. Building and Grounds Expenditure Chart as of February 11, 2025

BUILDING & GROUNDS \$\$	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25
Station # 13 – Building	15,565.74	35,701.43	17,040.52	13,984.36	61,572.46
Station # 13 – Grounds	2,123.52	111,335.19	2,678.44	4,548.21	6,162.52
Station # 19 – Building	15,147.35	8,902.83	10,030.46	5,219.92	2,735.45
Station # 19 - Grounds	1,533.35	11,043.19	7,436.20	1,451.16	1,451.60
Consumable Items	5,689.12	9,084.38	6,613.85	5,366.84	4,737.04
Maintenance Building Other	725.46	1,606.23	834.16	1,768.26	0.00
Maintenance Grounds Other	894.31	1,453.45	652.91	0.00	448.33
TOTAL PAY OUT	\$41,678.85	\$179,126.76	\$45,664.85	\$32,338.75	77,107.40

** See New Business for more information relating to Station 13s Roof replacement.

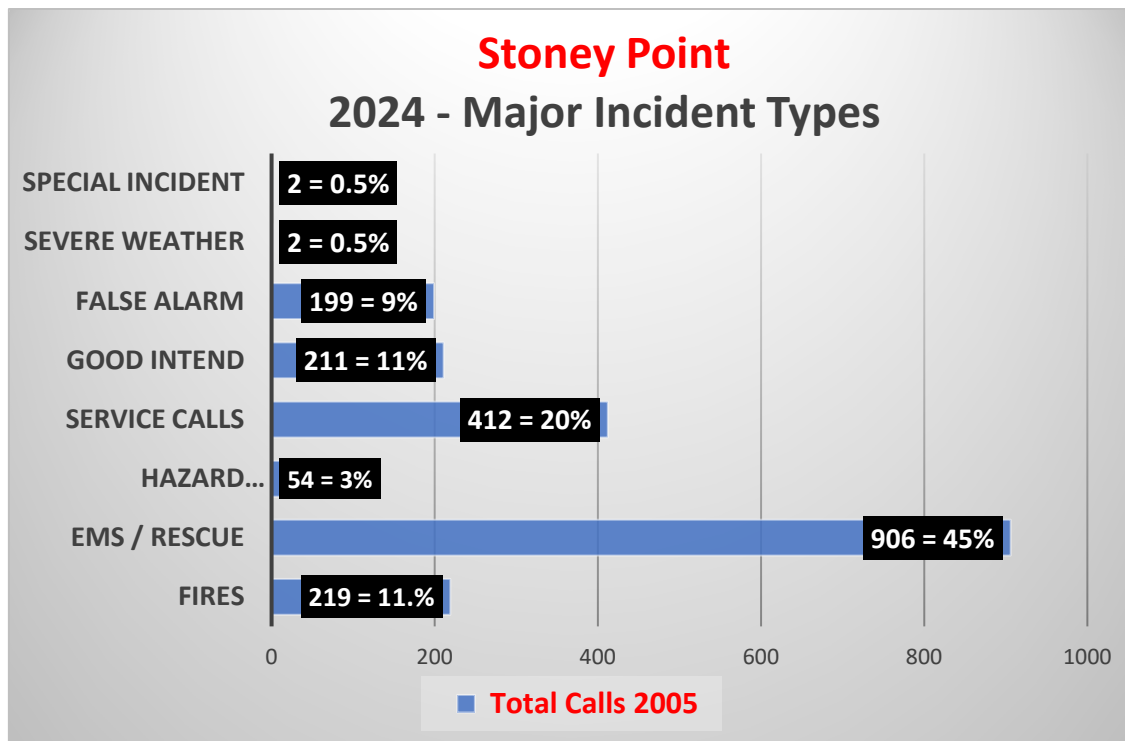
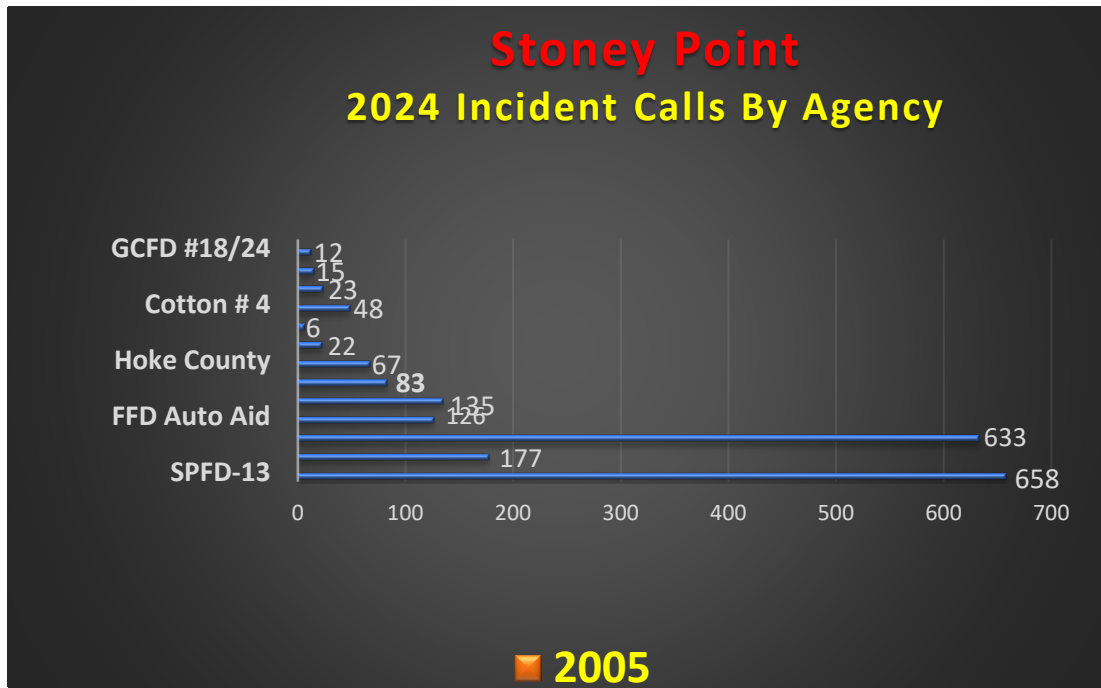
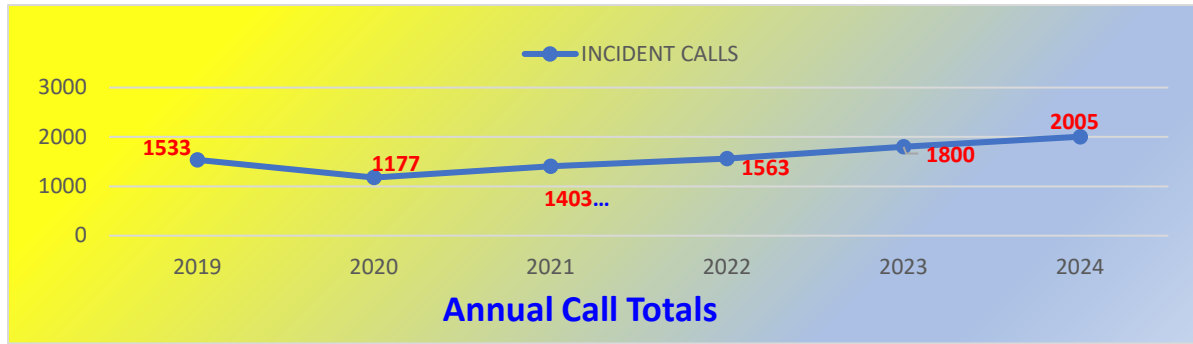
G. Fire Conditions:

1. The Chief advised that during the 2024 calendar we responded to more calls compared to any previous year. 2024 was a record year for SPFD. He presented the monthly December 2024, annual 2024 statistics along with our January 2025 calls. He advised that our calls for service have been increasing by an average of about 10% annually. (See Charts below – Monthly calls by year and annual trend line chart.) (See Enclosure #3 for Inter-Agency county-wide Call Volume)

MONTH	2019	2020	2021	2022	2023	2024	2025	2026	2027
JANUARY	131	146	117	127	138	169	205		
FEBRUARY	110	142	97	119	103	156			
MARCH	120	122	126	126	156	176			
APRIL	114	072	114	125	143	167			
MAY	128	069	96	124	154	175			
JUNE	122	059	113	140	133	188			
JULY	113	074	102	117	156	151			
AUGUST	129	118	118	147	143	179			
SEPTEMBER	143	084	122	148	151	145			
OCTOBER	131	077	135	120	166	177			
NOVEMBER	140	098	140	116	167	172			
DECEMBER	152	116	123	154	188	150			
TOTALS	1533	1177	1403	1563	1800	2005	205		

2. The Chief advised that during the month of January 2025 we responded to 175 incidents, which were up from January 2024 by 25%.





H: Training Report: -

1. The Chief advised that we started our first recruit training academy class 2025-01 on Saturday January 4th with five (5) new recruits. Our classes are now being conducted at the new Dr. Larry J. Keen Regional Fire and Rescue Training Center on Tom Starling Road. He also advised that we have several SPFD members that will be graduating from the academy on Monday January 27, 2025, at the training center at 4 PM. The academy has been running since September 2024. Both SPFD members Hallie Goldman and Jeremy Stephens will be graduating. Both serve on our Monday night volunteer duty shift.



2. The Chief advised that our Chief Officers attended the North Carolina Association of Fire Chiefs annual Mid-Winter-Conference (MWC) in Concord, North Carolina. This professional development conference for Chief and Fire Officers has been attended by SPFD Chief Officers for the past fourteen years. Our Senior Fire Captain Joseph Belcher was in charge while we are at the conference. The drive to return is just under 2 hours and Captain Belcher knows how to call if assistance is required.
3. With the start of the new year, our training clock starts over, and with our up-coming Insurance Service Office (ISO) rating review in early 2026 requires us to be on top of our training requirements during the 2025 calendar year. Our members during the next twelve months are required to undertake 18 hours of Facilities Training (Using Training Buildings such as Rescue Towers, Burn Buildings etc.), 192 hours of Company Training, 12 hours of Officers Training, 12 hours Drivers Training for current drivers as well as for new drivers, 6 Hours of Hazardous Material Training and our recruits must have 240 hours of Recruit Training which our recruit training program is based on. **We will monitor our program monthly, quarterly throughout the year and address shortcomings as they are noted.**
4. We have several more continuing education certification conferences coming up over the next 4 months. Chief Johnson will attend the required Arson Legal Update February 18 in New Hanover County during the NCIAAI Winter Conference. During the period February 25 – 28, 2025, Assistant Chiefs B. Hanzal, S. Johnson, FF. Tyson Dennis, and Chief Johnson Sr. will be attending the annual Fire Life Safety Education (FLSE) Conference in Concord. This annual continuing education maintains our Fire Life Safety Educator Certification, which is also an ISO point credit. Coming up on April 8 through 12, Captain M. Zamora, Assistant Chief B. Hanzal and Chief Johnson Sr and Assistant Chief S. Johnson (CCFCA Slot) will be attending the 2025 Fire Department Instructor Conference (FDIC) in Indianapolis, Indiana.

I: REPORT OF THE TREASURER:

Fiscal Year 2024 – 2025 Budget Information

1. Treasurer Gary Turlington presented the treasurer’s report and provided the current fund balance and financial information from all sources.

Balances	As of February 11, 2025,	\$	1,789,113.22	First Citizens.
	6-month CD as of 11/07/2024,	\$	221,820.23	14% of Budget
	Total Cash Flow Available	\$	2,010,933.45	Total Available Funds

	Approved County FY 24/25 Budget			\$1,143,776.00
	County Budget Funding Received YTD			\$958,924.63
	FY 21-22 County Budget Funding Pending YTD			\$184,851.37
	FY-24/25 Additional Payments above approved Budget			\$0.00

	Portable Radio Grant FY 24/25 (CCFCA) Grant			\$518,988.84
	County Fire District FY 22/23 Radion Gant Funds Received			\$518,988.84
	County Fire District FY 23/24 Grant Program Pending -			\$0.00
	County Fire District FY 24/25 (SPFD) PPE Grant Program Requested			\$59,997.50
	County Fire District FY 22/23 Gant Program Received			\$0.00
	(SPFD) American Recovery Plan (ARP)			\$50,000.00
	County Fire District FY 24/25 Gant Program Received			\$50,000.00
	County Fire District FY 22/23 Grant Program Pending -			\$0.00

	Approved Fayetteville FY 24/25 Budget			\$493,334.00
	Fayetteville City Funding Received YTD			\$370,000.50
	Fayetteville City Funding Pending YTD			\$123,333.50

	Approved Town of Hope Mills Contract FY 24/25 Budget			\$ 75,000.00
	Hope Mills Budget Funding Received YTD			\$ 0.00
	Hope Mills Funding FY-2024-25 Pending			\$75,000.00
	Town of Hope Mills 1-time Debt Assumption Payment \$16,451.06		Outstanding - On-Going since -2014	

	Combined County / COF / & Hope Mills Approved FY 23/24 Budget			\$2,341,096.34
	Combined FY 24/25 COF / HM & County Budget Received		\$1,897,913.47	
	Combined FY 24/25 COF / HM & County Budget Pending		\$443,182.87	
	Other Income (First Citizen Bank) -			\$197,893.54
	Other Income /Tax Refund (Sales & Fuel Tax) -			\$67,242.72
	Total Board Funds FY 24/25 YTD received ALL SOURCES			\$2,113,060.23

4. Treasurer Gary Turlington along with Vice-Chair, Larry Townsend presented the financial transactions and the financial oversight report for the months of November and December 2024. After a discussion and review by all members present and with no further questions or concerns,



Chairman Dan Brown called for a **MOTION** to **APPROVE** or **DISAPPROVE** the presented financial files along with the oversight report for the month of November and December 2024. Director Joel Siles introduced a **MOTION** to **APPROVE** the financial reports as presented. The **MOTION** was **SECONDED** by Director Jerry Hall and unanimously **APPROVED** by all members present. (See Enclosure #4)

Auxiliary Account - Treasurer Tracie Johnson, via text message provided the Auxiliary Account fund balance of **\$538,613.05** as of today.

Miscellaneous Firefighter Account (Ice & Cans) - Our balance as of 02/11/25 is **\$13,984.71**
The Chief advised that since our last report one (1) check was written.

Check # 2159 dated 12/25/2024 – Jose Pomales – Reimbursement for FDIC Fuel / 1 night lodging.

5. **Firefighter Relief Fund** – Board Vice-Chairman Townsend who also serves as treasurer of the firefighter’s relief fund board advised that our current relief fund checkbook balance as of February 11, 2025, remains at **\$28,185.38**. The current Certificate of Deposit balance is **\$94,623.67** for a combined total of **\$122,809.05**
6. **Child Passenger Safety Seat Account** – The Chief advised that the fund balance with TRUIST remains at **\$940.51**
7. **Station 19 Building Loan** - Vice Chair Townsend updated the members of the board and stated that the current balance on our Station 19 building loan with First Citizens Bank as of September 17, 2024, shows a principle outstanding balance of **\$378,972.80** with fifty (50) monthly payments consisting of **\$7,562.05** remaining.
8. **Pierce Fire Truck Loan– (\$1,400,000.00 - First Citizens Bank – Origination date 11/29/2016 with a maturity date of 03/01/2026)** – Chief Johnson Sr. reported that the outstanding commercial loan balance is **\$491,278.28**. (Annual payments are **\$159,842.49**) Chief Johnson also stated that we have one annual payment left in 2025 and a double balloon payment consisting of \$319,684.98 in 2026 to pay off the loan. We have planned to address the scheduled balloon payment in 2026.
9. Treasurer Turlington presented the **Fiscal Year 2023–2024 Financial Audit**, completed by Haigh, Byrd & Lambert, LLP (Certified Public Accountants) along with associated Management Letters, and our 2024 Form 990 and Form 8879-EO to the members of the board. He informed the members that our audit is consistent with the departments past audits. Treasurer Turlington reminded the membership that our audit and all audits since 1964 are based on a modified cash basis audit. Chief Johnson thanked the board members for their active monthly reviews and examination of our financial process. A review of the audit by all members followed along with a discussion amongst the members of the board. At the conclusion of the review and discussion period, Chairman Brown called for a **MOTION** to **APPROVE** or **DISAPPROVE** the annual financial audit. Director Jerry Hall made a **MOTION** to approve the Fiscal Year 2024 Financial Audit prepared by Haigh, Byrd and Lambert, LLP as presented. The motion was **SECONDED** by Director Joel Siles and **APPROVED** by all members present. (See Enclosure # 5)
10. The Chief advised that on December 31, 2024, we paid installment number 3 of 5 annual installments associated with the Regional County Volunteer Fire Department 800 MHz portable radio loan sponsored by SPFD through First Citizens Bank. This portable radio loan provided



portable radios for all VFDs to meet the new FCC [Time-Division-Multiple-Access](#) (TDMA) which goes into effect this year. Our old analog 800 MHz radios were not upgradable and required replacement. We have already been reimbursed for the \$518,998.84 annual payment.

J: REPORT OF COMMITTEES:

1. [Policy Committee](#) Meets Annually, next meeting is scheduled for May 2025. The policy committee did meet on May 30, 2024, for our annual review and made several recommendations.
2. [Building & Grounds Committee](#) - See **Item F** (On-going during our BOD monthly meetings).
3. [Small Tools & Gear Committee](#) – Meets Annually – Next Meeting is scheduled for May 2025
4. [Equipment & Vehicle Replacement Committee](#) - Chief Johnson Sr., stated that a special Equipment & Vehicle Replacement Committee, met on May 9, 2024. Minutes are on file. The committee voted to move to an annual meeting format. The next meeting is tentatively scheduled for May 2025.
5. [Budget Committee](#) (Meets Annually) The next Budget Committee meeting will be during the 2025-26 budget cycle tentatively scheduled for the month of April 2025.
6. [Safety and Health Committee](#) – All quarterly meeting minutes are current and on file.

K: OLD BUSINESS:

1. The Chief passed around a thank you letter from the Cape Fear Valley Health Foundation. We made a \$2000.00 donation to the foundation for the use of the Banquet Hall for our annual 2024 Department family Christmas Banquet and Awards program.

L: CLOSED SESSION - WHEN APPLICABLE:

1. The Board during closed session discussed a personnel matter and took no action, referring the matter to the Pension Fund Board.

M: NEW BUSINESS:

1. Chief Johnson passed around a letter from PWC dated December 31, 2024, reference – Sanitary Sewer Utility Assessment for our three (3) PIN Numbers.
 - Pin # 9494-39-4141 proposed assessment is \$12,541.00
 - Pin # 9494-39-2062 proposed assessment is \$10,278.00
 - Pin # 9494-39-2296 proposed assessment is \$5,000.00

For a total assessment of all three Pin Numbers combined \$27,819.00 The Chief also advised that at the beginning of the sewer project PWC obtained a 20-foot easement through our backyard for which they paid us **\$29,550.00**. A discussion amongst all Board members followed. The Chief advised that according to the letters the assessments must still be approved by the Fayetteville City Council.

2. The Chief updated the members of the board concerning our recent replacement of our shingles on all our buildings here at Station 13. Our roofs sustained damage from several hurricanes and tropical storms over the years. A water leak revealed the damages to the roof caused by the severe weather mentioned before. As a result, we contacted our VFIS Insurance Company who



assigned an adjuster out of Wilmington who confirmed the weather-related damages. VFIS since then has approved our claim in the amount of \$57,744.32 which included our \$1000.00 deductible.

The Chief advised that Roofing Solutions NC, LLC out of Greenville, North Carolina has been selected to complete the job. All roofing materials and supplies were shipped, and the company started on the project on Tuesday January 28, 2025, and completed the job on Thursday 01/30/2025.



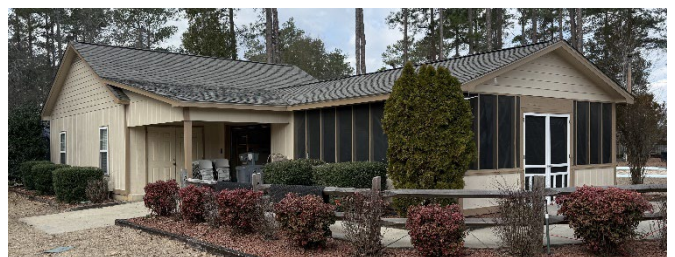
Administrative Roof preparation and replacement of new shingles



Apparatus Bay preparation and replacement of new shingles



Storage Building preparation and replacement of new shingles



Picnic and Gym Facility preparation and replacement of new shingles





Station 13 New Shingles and Roof Main Complex

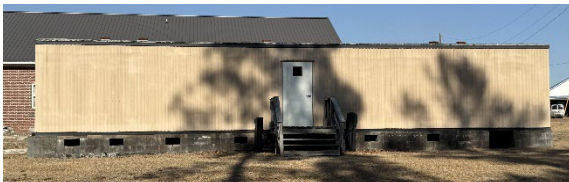
3. The Chief advised that one of our dedicated past firefighters Kristie Michelle Autry who started as a Junior Firefighter twenty-six years ago passed away on January 4, 2025, after an extensive battle with leukemia. Her memorial service was on Saturday, January 18, 2025, at Cumberland United Methodist Church. Her brother Chad Autry is a past Assistant Fire Chief with our department, and their father is the owner of Autry Grading Company. For the service we utilized our Ladder Truck jointly with the Puppy Creek Ladder Truck displaying the American Flag at the Church.
4. We upgraded and replaced three (3) computers in the administrative office at Station 13 for positions 1 through 3. The upgrades were for Mrs. Clarkie's, AC Hanzal, and Ms. Teresa's workstations. We used Trail of Terror (TOT) funds for the upgrade.
5. The Chief passed around a Thank You Note from Homeowner David Hayworth who experienced a fire at his home on December 13, 2024. (See Enclosure #6)
6. The Chief passed around the 2024 Annual Fire Department Report for all members to review. The report has been posted to our website.
7. The Chief updated everyone concerning the meeting with County Officials on Friday January 17, 2025, at Station 19 discussing county fire departments goals, objectives, and funding. The Chief advised that he met with the new Fire Commissioner to discuss fire department issues and to familiarize Fire Commissioner Henry Tyson with the Cumberland County Fire Service. Chairman Kirk deViere was also in attendance. With the re-evaluation kicking in with the start of new Fiscal Year 2025-26 we have opportunities to expand funding for all our departments. He stated that he also had a productive follow-up meeting with county manager Grier and Emergency Services Director Booth, with both Fire Commissioner Tyson and Chairman deViere in attendance on January 27, 2025, and further discussed Fire Department funding increases as well as incorporating contract changes as it pertains to EMS and Rescue reimbursements. Manager Grier advised that there will be a follow-up meeting closer to the end of February when new funding figures will be available.
8. The Chief advised that he was recognized at the recent Fayetteville Greater Chamber Annual Awards Gala on January 28, 2025, where he was recognized for the Chairman's Service Award by Chairman Brian Pearce.
9. The Chief advised that the current fire protection contract between the Town of Hope Mills and Stoney Point FD is set to expire on June 30, 2025. Recently, town board discussions have surfaced regarding the town's desire to move away from such contracts and establish their own Fire Departments to serve annexed areas. This shift in strategy raises concerns, particularly as the surrounding VFD's are often closer to the areas in question and provide quicker response times.

In emergency situations, every moment counts, and the difference in distance could potentially impact the outcome between life and death. It appears that financial factors may be driving this decision along with the Hope Mills Fire Chiefs not supporting contracting.

10. During our meeting, Chief Johnson provided an update regarding our interest free loan application with LREMC for the acquisition of the new 2025 Freightliner FiroVac 3500 Gallon Pumper/Tanker for our Fire Department. Regrettably, the Chief informed us that all grants have been frozen by the Trump administration, as communicated by Josh Locklear from LREMC via telephone. As a result, LREMC will not be able to provide loans retroactively, necessitating our exploration of alternative funding options moving forward.

In lieu of this development the Chief recommended financing the new pumper/tanker through First Citizens Bank to preserve our current financial capital for any unforeseen emergencies. With a final balloon payment of \$318,000.00 due in March 2026 for the purchase of our last two fire apparatuses with First Citizens Bank, it is crucial to maintain sufficient funds for operational expenses averaging over \$100,000.00 monthly. By securing a 5-year loan of \$500,000.00 for the new tanker from First Citizens Bank at the current favorable 5.75% interest rate, the burden of repayment can be spread out over annual installments, allowing us to retain our financial stability. A contract has been signed with FiroVac for the truck payments, the first payment covering the chassis upon delivery to FiroVac Power Systems. The Chief stated that he has already coordinated with Mr. Brad Dawson our assigned banker, with First Citizens Bank to facilitate the loan process and ensure our financial needs are met effectively and responsibly. The Chief asked Chairman Brown, for a **Motion** and **Second** to authorize him to move forward and not delay the delivery of our much-needed Tanker. After a discussion amongst all members Vice-Chair Larry Townsend introduced a **MOTION** to authorize Chief Johnson to enter into a financial loan contract with First Citizens Bank for the amount of the truck with a repayment schedule not to exceed five (5) years consisting of interest and principal annually. The **MOTION** was **SECONDED** by Director Jerry Hall and unanimously **APPROVED** by all attending members.

11. Chief Johnson provided the board with an update on the acquisition of a 24 X 54 modular building from West Fay Baptist Church for \$25,000.00. The funds for this purchase were sourced from our Trail of Terror (TOT) funds. While the building was purchased back in September 2024, we had received permission from the pastor to store it at their



location until we were prepared to relocate it to our Station 19 property. This new building will serve as storage for TOT props and will provide office space for our TOT staff. The estimated cost to move the building is \$6000.00, also to be covered by the TOT funds.



12. The Chief advised that we lost a large contingent of our military members who have been ordered to deploy to our southern border by the Trump Administration to aid in securing the border. This is a temporary duty assignment but could last some time.
13. The Chief advised that he is excited to update the board members concerning a new initiative involving the production of a video that will showcase a day in the life of a firefighter/EMT. This 5-to-6-minute video has been designed to serve as a powerful tool in highlighting the exceptional work of our Fire Service and supporting our recruitment efforts. I am pleased that FTCC President Dr. Mark Sorrells has granted approval of the College's Marketing Section to support us in this project. We have also planned to collaborate with neighboring departments, as well as our new Regional Fire and Rescue Training Complex to ensure a comprehensive representation of the fire service in our community. This endeavor is expected to provide a 360-degree view of the day-to-day operations within the department. While the project is projected to extend over several months, we are committed to delivering a high-quality final product that will effectively showcase the dedication and commitment of our firefighting and EMT teams, and the Chief looks forward to sharing the final video with all of us in the near future.
14. The Chief also talked about the county-wide initiative to upgrade the 9-1-1 Dispatch system or implement Digital Dispatch to integrate the county and City of Fayetteville Fire Departments. Both Hope Mills and Spring Lake Fire Departments are part of the county dispatch system already. This new proposal aims to streamline operations and enhance efficiency by joining forces under the Phoenix digital Fire Dispatch system. This innovative system has the capacity to simultaneously dispatch 50 fire departments to 50 different calls, contingent upon having adequate call takers to input the call information into the CAD system.

He stated that digital dispatch, in essence, is a modernized approach to emergency response that leverages digital technologies to improve coordination and communication between emergency services. By transitioning to a digital dispatch system, we can expect numerous benefits. Firstly, it allows for faster and more accurate dispatching of resources, leading to quicker response times in emergency situations. Secondly, digital dispatch enables real-time tracking of resources and incidents, enhancing overall situational awareness and resource management. Lastly, the integration of county and city departments through digital dispatch fosters seamless collaboration and mutual support, ultimately strengthening our collective emergency response capabilities.

The system will incur a \$29,200 implementation fee for each physical fire facility location. He has met with our Fire Commissioner and Commissioner Chair of assistance for all VFDs. He will keep us abreast of the progress during our monthly meetings.

15. The Chief advised that we signed up to participate in the Mid-Carolina Council of Government Cyber Assessment Team Program sponsored by Fayetteville Technical Community College (FTCC). The program is designed to work with local government / municipalities and provide free cyber security soft assessments and provide all participants with an after-action report and also provide those findings to local leaders, in our case you the board of directors.
16. The Chief advised that the Cumberland County Fire Chiefs' Association (CCFCA) has partnered with the National Fire Safety Council, Inc. (NFSC), in our county-wide efforts to keep our community safe by soliciting business for financial support to purchase Fire Life Safety Educational materials in keeping our students, schools and community safe. The NFSC does all the administrative requirements, purchases all materials, and distributes them to schools selected through the Chiefs association. We are currently starting out with our elementary schools.



17. Prior to adjournment, Chairman Brown addressed an inquiry regarding the possibility of adjusting the starting time of future Board of Directors meetings from 7:30 pm to either 7:00 pm or 6:30 pm. After a thorough discussion on the advantages and disadvantages of such a change, Director Joel Siles proposed a **MOTION** to officially move the Board Meeting starting time to 7:00 PM, effective from our March 2024 meeting onwards. This **MOTION** was duly **SECONDED** by Treasurer Gary Turlington and unanimously **APPROVED** by all attending members.

N: ACCIDENT/MISHAP TRACKING:

This section was created to track injuries, accidents and mishaps involving department owned vehicles, apparatuses, equipment, and real property. The chart below represents accident tracking data for the current Fiscal Year. A complete accident report prepared by the department safety officer is available and is on file for each trackable item. The chart will be updated monthly for board review.

Fiscal Year 2024 and 2025 Reportable Accidents			
TYPE OF ACCIDENT	EMPLOYEE	COSTS	REMARKS
Fiscal Year 2024			
02/14/2024 - 1931 struck a low tree limb w/damage	FFs Van-Kan / Mahdi	\$480.00	Repaired
05/05/2024 - 1962 – Jack-Knifed Trailer	Mahdi	\$1,260.00	Repaired
Fiscal Year 2025			
08-14-2024 – Damaged Bay Door	FF. Crowe	\$883.75	Repaired

O: Adjournment:

With no further business Chair Brown entertained a motion to adjourn; Vice-Chair Larry Townsend introduced a **MOTION** to adjourn. The motion was **SECONDED** by Director Joel Siles and **APPROVED** by all members present. The meeting adjourned at 1950 hours. **The next Board of Directors meeting is scheduled for Tuesday March 18, 2025, beginning at 7:30 PM at Station # 13.**

Respectfully Submitted:

Roger F. Hall

ROGER F. HALL
Secretary

Cc.

- 1 - Each Board Member
- 1 - Board File / Minutes Book / Web Page
- 1 - Accountant File Copy

5 Enclosures:

- 1. Board Member Attendance Roster
- 2. FiRoVAC Power Systems Invoice dated 02/05/2025
- 3. 2024 Inter Agency Incident Count
- 4. November, December 2024 and January 2025 Financial Oversight Memorandum
- 5. Fiscal Year 2023-24 Financial Audit dated June 30, 2024
- 6. Citizen David Hayworth – Thank You Note



2025

**BOARD OF DIRECTOR'S & PRIMARY STAFF
ATTENDANCE ROSTER**

##	NAME	JAN (21) Sta. 13	FEB (18) Sta. 19	MAR (18) Sta. 13	APR (15) Sta. 19	MAY (20) Sta. 19	JUN (17) Sta. 19	JUL (15) Sta. 13	AUG (19) Sta. 19	SEP (16) Sta. 13	OCT (21) Sta. 19	NOV (18) Sta. 19	DEC (16) Sta. 19
01	Daniel C. Brown - President (2028)	Cancelled	P					N/A	N/A				
02	Larry Townsend V-President (2026)	Cancelled	P					N/A	N/A				
03	Roger Hall - Secretary (2028)	Cancelled	P					N/A	N/A				
04	Gary Turlington – Treasurer (2026)	Cancelled	P					N/A	N/A				
05	Joel Siles (2026)	Cancelled	P					N/A	N/A				
06	Jerry Hall – (2026)	Cancelled	P					N/A	N/A				
07	Bo Barbour - (2028)	Cancelled	P					N/A	N/A				
08	Freddy Johnson Sr. - Chief (Annually)	Cancelled	P					N/A	N/A				
09	Freddy Johnson Jr. - Deputy Chief	Cancelled	Work					N/A	N/A				
10	Sean Johnson – Asst. Chief	Cancelled	P					N/A	N/A				
11	Kevin T. Murphy – Asst. Chief	Excused	Excused	Excused	Excused	Excused	Excused	N/A	N/A	Excused	Excused	Excused	Excused
12	Brandon Hanzal – Asst. Chief	Excused	Excused	Excused	Excused	Excused	Excused	N/A	N/A	Excused	Excused	Excused	Excused

**P-Present - A-Absent - N/A – No Meeting Conducted A-E – Absent & not required to attend by invitation only. N/A No Meeting-
CC-telephonic conference call participation.**

- Due to summer vacations, Board of Directors meetings are not scheduled for the months of **July** and **August 2025** unless there is a pressing need or emergency.
- Except for the Fire and Deputy Chief – Assistant Fire Chief Officers are **not** required to attend the monthly board meetings unless directed by the Fire Chief
- **January 21, 2025**, the monthly Board of Directors meeting was cancelled in the interest of safety - due to severe winter weather snowstorm afflicting the local area.

• **Enclosure # 1 Board Minutes February 11, 2025**



INVOICE

Reberland Equipment Inc.
 5963 Fountain Nook Road
 Apple Creek, Ohio 44606
 Phone: (330) 698-5883 Fax: (330) 698-7723

INVOICE: 15579
 DATE: 02/05/2025

TO: STONPO01
STONE POINT FIRE DEPARTMENT
7221 STONEY POINT ROAD
FAYETTEVILLE, NC 28306

SHIP TO: STONPO01
STONE POINT FIRE DEPARTMENT
7221 STONEY POINT ROAD
FAYETTEVILLE, NC 28306

COMMENTS OR SPECIAL INSTRUCTIONS: BEGINNING CONSTRUCTION INVOICE FOR FIROVAC UNIT.

SALESPERSON	P.O. NUMBER	REQUISITIONER	SHIPPED VIA	F.O.B. POINT	TERMS
Brian Stoffer					30-30-40

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
1	2025 Firovac 3500 Gallon Vacuum Tanker/Pumper	\$555,452.00	
	Chassis: Freightliner 114SD Plus	\$160,187.00	
	VIN: 1FVHG3FM5SHVR9979		
	Apparatus SN: 23285F221	\$395,265.00	
	Payment Terms:		
	Beginning of Construction Payment- DUE NOW	\$118,579.50	\$118,579.50
	Mid-Inspection Payment	\$118,579.50	
	Final Payment	\$158,106.00	

SUBTOTAL **\$118,579.50**

SALES TAX

SHIPPING & HANDLING

TOTAL DUE \$118,579.50

SPFD Board Minutes dated February 11, 2025

Enclosure # 2 Page 1 of 1
FiRoVAC Power Systems
Invoice dated 02/05/2025

ALL PAST DUE INVOICES WILL BE SUBJECT TO A FINANCE CHARGE OF 1.50% PER MONTH, ANNUAL RATE OF 18.00%

PLEASE MAKE CHECKS PAYABLE TO: REBERLAND EQUIPMENT INC.
THANK YOU FOR YOUR BUSINESS!

CCFCA Meeting - January 27, 2025

Fayetteville, NC

This report was generated on 01/27/2025 10:50:11 AM



Inter-Agency Incident Count for **December & Year to date 2024**

POC: Freddy Johnson Sr., President

FDID - Department Name	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Beaver Dam Volunteer Fire Department (2)	23	12	22	19	21	24	19	27	26	20	18	20	251
Bethany Volunteer Fire Department	56	35	36	30	33	32	32	45	24	37	36	44	440
Cotton Volunteer Fire Department	172	164	192	144	184	179	164	197	186	169	180	178	2109
Cumberland Road Volunteer Fire Department	153	152	154	136	138	166	143	155	151	144	158	179	1829
Eastover Volunteer Fire Department	82	58	71	78	73	63	75	81	68	87	81	92	909
Godwin-Falcon Volunteer Fire Department	38	28	43	38	38	50	31	41	33	37	27	38	442
Grays Creek #18, Volunteer Fire Department	49	35	36	31	38	38	29	30	31	26	36	34	413
Grays Creek #24, Volunteer Fire Department	94	74	81	56	62	92	50	80	75	55	67	70	856
Hope Mills Fire Department	176	163	165	137	153	192	154	163	164	150	161	175	1953
Pearce's Mill Volunteer Fire Department, Inc.	151	130	137	114	132	128	134	119	121	140	208	171	1685
Spring Lake Fire Department	132	119	125	152	144	101	119	131	127	108	105	102	1465
Stedman Volunteer Fire Department, Inc.	62	41	37	43	31	35	42	52	44	44	47	54	532
Stoney Point Fire Department, Inc. (2)	169	156	176	167	175	188	151	180	144	177	172	150	2005
Vander Volunteer Fire Department, Inc. (2)	118	125	123	127	116	111	124	121	124	110	91	117	1407
Wade Community Volunteer Fire Department, Inc.	49	42	52	55	46	44	38	33	40	46	35	33	513
Westarea Volunteer Fire Department (3) + Manchester	95	79	78	86	84	83	90	75	97	99	115	126	1107
Total	1619	1413	1528	1413	1468	1526	1395	1530	1455	1449	1537	1583	17916
Fayetteville (17)	2459	2153	2356	2382	2478	1983	2024	2519	2412	2504	2313	2391	27974
Combined Totals	4078	3566	3884	3795	3946	3509	3419	4049	3867	3953	3850	3974	45890

13 of the 115 Calls during the month of November 2024 within the Westarea Fire District were within the Manchester Fire District.
 27 of the 126 Calls during the month of December 2024 within the Westarea Fire District were within the Manchester Fire District

SPFD Board Minutes dated February 11, 2025

Enclosure # 3 Page 1 of 1

2024 Inter-Agency Cumberland County

Annual Incident Count



STONE POINT FIRE DEPARTMENT INC.

Stations 13 & 19

2190 Lake Upchurch Drive, Parkton, North Carolina 28371

Telephone: (910) 424-0694 Fax: (910) 425-2795

E-Mail spfd1301@nc.rr.com



January 14, 2025

MEMORANDUM FOR: Haigh, Byrd & Lambert, LLP Certified Public Accountants (CPA)

REFERENCE: Additional Internal Financial Control & Segregation of Duties

SUBJECT: Review of November 2024 Financial Transactions

In order to maintain enhanced and established internal controls including monitoring of ongoing financial and accounting principles of the Stoney Point Fire Department; in addition to the current duties performed by the Administrative Assistant to the Board of Directors and the appointed Board Treasurer, and to comply with the recommendation as outlined in a letter from Haigh, Byrd & Lambert, LLP, CPA addressed to the Stoney Point Board of Directors recommending segregation of duties and oversight, whereas the Stoney Point Board of Directors has appointed Larry D. Townsend to perform said duties.

I, Larry D. Townsend, have reviewed all financial transactions for the subject month as indicated. No discrepancies have been noted for the month of **November** 2024.

A handwritten signature in black ink that reads "Larry D. Townsend".

LARRY D. TOWNSEND
Vice President to the Board

SPFD Board Minutes dated February 11, 2025

Enclosure # 4 Page 1 of 2

**November 2024 Financial
Oversight Report**



STONEY POINT FIRE DEPARTMENT INC.

Stations 13 & 19

2190 Lake Upchurch Drive, Parkton, North Carolina 28371

Telephone: (910) 424-0694 Fax: (910) 425-2795

E-Mail spfd1301@nc.rr.com



January 20, 2025

MEMORANDUM FOR: Haigh, Byrd & Lambert, LLP Certified Public Accountants (CPA)

REFERENCE: Additional Internal Financial Control & Segregation of Duties

SUBJECT: Review of December 2024 Financial Transactions

In order to maintain enhanced and established internal controls including monitoring of ongoing financial and accounting principles of the Stoney Point Fire Department; in addition to the current duties performed by the Administrative Assistant to the Board of Directors and the appointed Board Treasurer, and to comply with the recommendation as outlined in a letter from Haigh, Byrd & Lambert, LLP, CPA addressed to the Stoney Point Board of Directors recommending segregation of duties and oversight, whereas the Stoney Point Board of Directors has appointed Larry D. Townsend to perform said duties.

I, Larry D. Townsend, have reviewed all financial transactions for the subject month as indicated. No discrepancies have been noted for the month of December 2024.

A handwritten signature in black ink that reads "Larry D. Townsend".

LARRY D. TOWNSEND
Vice President to the Board

SPFD Board Minutes dated February 11, 2025
Enclosure # 4 Page 2 of 2
December 2024 Financial
Oversight Report

STONE POINT FIRE DEPARTMENT, INC.

Cumberland County, North Carolina

FINANCIAL STATEMENTS

June 30, 2024

SPFD Board Minutes dated February 11, 2025

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Financial Statement

June 30, 2024

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June 30, 2024

Independent Auditor's Report

Financial Statements

Exhibit A - Statement of Assets, Liabilities and Net Assets - Modified Cash Basis

Exhibit B - Statement of Revenues, Expenses, and Changes in Net Assets - Modified Cash Basis

Notes to Financial Statements

HAIGH, BYRD & LAMBERT, LLP

CERTIFIED PUBLIC ACCOUNTANTS
1007 HAY STREET
POST OFFICE BOX 53349
FAYETTEVILLE, NORTH CAROLINA 28305

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Stoney Point Fire Department, Inc.
Cumberland County, North Carolina

Opinion

We have audited the accompanying financial statements of Stoney Point Fire Department, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets—modified cash basis as of June 30, 2024, and the related statement of support, revenue, and expenses—modified cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Stoney Point Fire Department, Inc. as of June 30, 2024, and its support, revenue, and expenses for the year then ended in accordance with the modified cash basis of accounting as described in Note 2.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Stoney Point Fire Department, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement

SPFD Board Minutes dated February 11, 2025

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Financial Statement

June 30, 2024

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Stoney Point Fire Department, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Stoney Point Fire Department, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Haigh, Byrd & Lambert, LLP

Certified Public Accountants
Fayetteville, North Carolina
December 16, 2024

STONEY POINT FIRE DEPARTMENT, INC.
Cumberland County, North Carolina

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - MODIFIED CASH BASIS
For the year ended June 30, 2024

EXHIBIT A

	<u>Tax Fund</u>	<u>Long Term Debt Fund</u>	<u>Total</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 1,955,287	\$ -	\$ 1,955,287
Due from Cumberland County - fire protection fees	76,632	-	76,632
Funds to be provided for future debt retirement	-	2,371,523	2,371,523
	<u>\$ 2,031,919</u>	<u>\$ 2,371,523</u>	<u>\$ 4,403,442</u>
<u>LIABILITIES AND NET ASSETS</u>			
Payroll taxes payable	\$ 14,363	\$ -	\$ 14,363
Notes payable	-	2,371,523	2,371,523
Total liabilities	<u>14,363</u>	<u>2,371,523</u>	<u>2,385,886</u>
Unrestricted net assets	<u>2,017,556</u>	<u>-</u>	<u>2,017,556</u>
	<u>\$ 2,031,919</u>	<u>\$ 2,371,523</u>	<u>\$ 4,403,442</u>

SPFD Board Minutes dated February 11, 2025
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Financial Statement
June 30, 2024

The accompanying notes are an integral part of the financial statements.

STONEY POINT FIRE DEPARTMENT, INC.
Cumberland County, North Carolina

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS - MODIFIED CASH BASIS
For the year ended June 30, 2024

EXHIBIT B

	<u>Tax Fund</u>	<u>Long Term Debt Fund</u>	<u>Total</u>
Unrestricted net assets:			
Revenues:			
Fire protection fees:			
Cumberland County	\$ 1,816,089	\$ -	\$ 1,816,089
City of Fayetteville	478,158	-	478,158
Town of Hope Mills	140,000	-	140,000
Sale and use tax refund	30,619	-	30,619
Other income	4,940	-	4,940
Interest income	6,991	-	6,991
Insurance proceeds	13,234	-	13,234
Total revenues	<u>2,490,031</u>	<u>-</u>	<u>2,490,031</u>
Expenses:			
Advertising	225	-	225
Bank charges	129	-	129
Computer	10,466	-	10,466
Dues and subscriptions	13,214	-	13,214
Employee benefits	63,621	-	63,621
Gas and oil	37,096	-	37,096
Insurance	70,598	-	70,598
Miscellaneous	39,224	-	39,224
Note payments - interest	-	94,516	94,516
Note payments - principal	-	675,070	675,070
Payroll taxes	43,638	-	43,638
Pension plan contributions	2,880	-	2,880
Personnel	485	-	485
Professional fees	6,250	-	6,250
Purchase of fixed assets	198,420	-	198,420
Repairs - buildings	19,524	-	19,524
Repairs - equipment and vehicles	220,663	-	220,663
Retirement	29,768	-	29,768
Salaries and wages	818,224	-	818,224
Supplies	20,801	-	20,801
Training and schools	9,073	-	9,073
Travel, meals and meetings	19,410	-	19,410
Uniforms	16,328	-	16,328
Utilities	45,167	-	45,167
Volunteer expenses	35,708	-	35,708
Total expenses	<u>1,720,911</u>	<u>769,586</u>	<u>2,490,497</u>
Excess (deficiency) of revenues over expenses	769,119	(769,586)	(467)
Transfer of funds	<u>(769,586)</u>	<u>769,586</u>	<u>-</u>
Decrease in unrestricted net assets	(467)	-	(467)
Unrestricted net assets - beginning of year	<u>2,018,023</u>	<u>-</u>	<u>2,018,023</u>
	<u>2,017,556</u>	<u>\$ -</u>	<u>\$ 2,017,556</u>

SPFD Board Minutes dated February 11, 2025

Enclosure # 5 Page 6 of 9

Financial Statement

June 30, 2024

nts.

STONE POINT FIRE DEPARTMENT, INC.
Cumberland County, North Carolina

NOTES TO FINANCIAL STATEMENTS
June 30, 2024

NOTE 1 Nature of Organization

Stoney Point Fire Department, Inc. was incorporated on July 29, 1964 as a non-profit, civic, charitable, benevolent, educational and social corporation with the main objective of the protection of life and property through fire fighting.

The General Statutes of North Carolina in Chapter 69-25.1 provide that resident freeholders living within a designated fire district may by referendum approve the levy of a special tax to provide fire protection. The Board of County Commissioners of Cumberland County contracted with Stoney Point Fire Department, Inc. to provide fire protection within that district for the year ended June 30, 2024 for \$1,816,089. The contract further provides that such tax funds will be segregated and accounted for annually.

NOTE 2 Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. That basis differs from generally accepted accounting principles in that -

- Contributions and support are recognized when payment is received rather than earned.
- Payments to vendors, suppliers, and employees are generally recognized when paid instead of when goods or services are received.

Notwithstanding the above, the Department has elected to modify the cash basis of accounting to report fire protection fees in the period earned, regardless of when payment is received. The Department also accrues liabilities for payroll taxes related to salaries and wages incurred prior to year end.

Financial Statement Presentation

The Department's records are maintained in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and reporting purposes into funds established according to their nature and purpose. Separate accounts are maintained for each fund.

The Department reports information regarding its financial position and activities according to three classes of net assets (unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets) based upon the existence or absence of donor-imposed restrictions. Contributions are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. The Department has no temporarily or permanently restricted assets. Other funds may have been provided to the Department through dues and community projects and these funds have not been presented. Accordingly, the financial statements are not intended to be presented in conformity with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with modified cash basis accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with original maturity dates of less than three months.

NOTES TO FINANCIAL STATEMENTS - continued

Income Taxes

The Department is exempt from Federal and State income taxes under Internal Revenue Code Section 501(c)(3). Therefore, no provision for income taxes has been made in the accompanying financial statements. In addition, the Department has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code.

Management of the Department considers the likelihood of changes by taxing authorities in its exempt organization returns and discloses potential significant changes that management believes are more likely than not to occur upon examination by tax authorities. Management has not identified any uncertain tax positions in filed returns that require disclosure in the accompanying financial statements. The Department's tax returns for the past three years are subject to examination by tax authorities, and may change upon examination.

Property and Equipment

The purchase of property and equipment is shown as an expenditure of the Tax Fund, but it is not shown as an asset of the Tax Fund. For informational purposes, Appendix I is included in the report to reflect property and equipment purchased from the Tax Fund after June 30, 1993. Depreciation of property and equipment is not shown.

Advertising

Advertising costs are expensed as incurred. During the year ended June 30, 2024, the Department had \$225 advertising costs.

Concentration of Support

The Department receives approximately 66% of its fire protection fees from the Board of County Commissioners, Cumberland County.

Subsequent Events

Management has evaluated subsequent events through December 16, 2024, the date on which the financial statements were available to be issued. No subsequent events were identified that required adjustment to or disclosure within the financial statements.

NOTE 3 Cash and cash equivalents

At June 30, 2024, amounts included in cash and cash equivalents consist of:

Non-interest bearing:

First Citizens - checking	\$ 1,628,394
North State Bank - money market	14,432
North State Bank - C.D.	94,624
North State Bank - C.D.	<u>217,837</u>
	<u>\$ 1,955,287</u>

NOTE 4 Concentration of Credit Risk

The Department maintains its cash balances at two financial institutions. The balances are insured by the federal deposit insurance corporation up to \$250,000. The Department had uninsured cash deposits at June 30, 2024 of \$1,466,745.

NOTES TO FINANCIAL STATEMENTS - continued

NOTE 5 Retirement Plan

The fire department provides a retirement program for the firemen under the North Carolina Firemen's and Rescue Squad Workers' Pension Fund. All firemen when they first volunteer are eligible after an initial 60 day waiting period. The fire department contributes \$10 per month per man. Each participant's benefit is fully funded after twenty years. The contribution for the fiscal year ended June 30, 2024 was \$2,880.

The Department also has a defined contribution retirement plan for paid employees. The Department matches employee contributions up to 5% of an employee's annual gross salary. The expenditures for such contributions for the year ended June 30, 2024 amounted to \$29,768.

NOTE 6 Note payable

Note payable at June 30, 2024 consists of the following:

First Citizens Bank - note payable, bearing interest at 3.25% per annum in the original amount of \$700,000, with monthly installments of \$7,562, is scheduled to mature on June 20, 2029. The loan is secured by real property. Interest paid on the note during the year totaled \$15,149.	\$ 417,717
First Citizens Bank - note payable, bearing interest at 2.45% per annum in the original amount of \$1,400,000, with annual installments of \$159,842, is scheduled to mature on March 1, 2026, with a balloon payment of \$315,811. The loan is secured by two fire trucks. Interest paid on the note during the year totaled \$19,147.	491,278
First Citizens Bank - note payable, bearing interest at 3.125% per annum in the original amount of \$2,360,000, with annual installments of \$518,999, is scheduled to mature on December 30, 2026. The loan is secured by 472 two way radios and accessories. Interest paid on the note during the year totaled \$60,220.	1,462,528
Balance at June 30, 2024	<u>\$ 2,371,523</u>

Future debt maturities in the amount of \$1,687,740 are to be paid from future revenues. At June 30, 2024, maturities are as follows:

Year ended:	Amount
June 30, 2025	\$ 718,527
June 30, 2026	738,715
June 30, 2027	128,900
June 30, 2028	88,554
	<u>\$ 1,674,696</u>

NOTE 8 Cumberland County Radio Grant

Stoney Point Fire Department is serving as the lead department for a Collaborative Regional Grant on behalf of all Cumberland County Fire Chiefs' Association rural fire protection agencies. During the year ended June 30, 2023, the Department received \$500,000 from Cumberland County and will continue to receive annual payments until the loan matures in 2027.



I would like to take
the time and effort that
the Stoney Point Fire Dept.
took to put my fire out
of my garage, buildings, office
and my Mother's apartment
fire out on 12/13/24
at 5864 Rockfish Rd
I've been in your shoes
before and it's a very
dangerous job. I've known
Chief Johnson & his family
for many years, we are one
big family. Thank you
David Hayworth